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MJX Asset Management acquires 250 Capital; takes on three CDOs

NEW YORK (February 17, 2010) - MJX Asset Management LLC has acquired 250 Capital LLC effective February 17, 2010. 250 Capital LLC will continue to provide services in connection with the \$1.4 billion Liberty Harbour CDO 2005-1, the \$308 million North Cove CDO and the \$2.6 billion North Cove III CDO.

“This strategic acquisition demonstrates our commitment to growing our structured credit business along with our corporate credit business. We continue to aggressively explore other such opportunities” said Hans Christensen, CEO of MJX.

In addition, MJX Asset Management LLC manages over \$4.1 billion of corporate credit assets and provides consulting services on more than \$14 billion of structured credit assets.

For further information regarding MJX please visit our website at www.mjxam.com.

MJX ASSET MANAGEMENT LLC